

01st August 2025

Forecast NIFTY / SENSEX

Nifty, after opening on a weak note, witnessed a strong recovery to touch the 24950 zone but resisted near the important 50EMA zone and fizzled out with heavy profit booking seen to close near the 24750 level with bias and sentiment precariously placed as of now. As mentioned earlier, on the downside, the index has got the crucial support at the 24500 level, which needs to be sustained to keep the overall trend intact, and at the same time, on the upside, it would need to breach above the 25000 zone to improve the bias and expect further rise. Sensex witnessed a volatile session, finding resistance near the 50 EMA level of 81800 but maintaining above the 100 EMA level of 80800 for the session, with bias and sentiment maintained with a cautious approach till the time a decisive breach above the 82050 zone is not confirmed. As mentioned earlier, the 80500 zone would be the important and crucial support as of now, which needs to be sustained to keep the overall trend intact. The support for the day is seen at 24600 levels, while the resistance is seen at 25000 levels.

BANKNIFTY / BANKEX

BankNifty witnessed a decent recovery from the 55500 level to scale the 56400 zone, but witnessing resistance, it slipped down to end just below the 56000 level with bias once again maintained with a cautious approach. The index is hovering below the important 50EMA zone of the 56100 level and would need a decisive revival to move past the barrier, with the overall bias precariously placed, having the major support now positioned near the 100-period MA at the 54500 zone. **Bankex**, amid fluctuations, found resistance near the 62600 zone and ended on a flat note with bias still remaining cautious and would need a decisive breach above the 50EMA level of 62930 to establish conviction and improve the bias, thereafter to anticipate further rise. The level of 61500 would be the important support zone as of now, which the index needs to sustain. BankNifty would have the daily range of 55500-56600 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24768.35	-6	24832	24465	24617	24787	24938	25108
Bank Nifty	55961.95	-5	56357	55113	55537	55972	56396	56831
Sensex	81185.58	-6	81403	80120	80653	81228	81761	82336
Bankex	62099.81	-6	62532	62610	62355	63173	62918	63735

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	UNITED SPIRITS	1346	1385	1320	1340.20	-0.43%	1348.00	0.15%
31-Jul-2025	BUY	BEL	387	394	384	383.10	-1.01%	388.25	0.32%

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
30-May-2025	BUY	SBIN	801	900	770	796.55	-0.56%	842.50	5.18%
3-Jun-2025	BUY	LUPIN	1962	2220	1880	1929.10	-1.68%	2049.50	4.46%
19-Jun-2025	BUY	HIND ZINC	450	550	410	424.05	-5.66%	455.35	1.30%
25-Jun-2025	BUY	WELCORP	934	1120	860	930.90	-0.33%	955.00	2.25%
26-Jun-2025	BUY	TUBE INVEST OF INDIA	2980	3800	2700	2840.70	-4.67%	3140.00	5.37%
27-Jun-2025	BUY	JSW ENERGY	522	650	470	515.05	-1.33%	538.75	3.21%
1-Jul-2025	BUY	BANK OF MAHARASHTRA	58	70	53	56.08	-2.93%	58.79	1.77%
14-Jul-2025	BUY	ALKEM LAB	4796	5700	4550	5031.10	4.90%	5112.00	6.59%
15-Jul-2025	BUY	BANDHAN BANK	179	210	165	168.08	-6.10%	187.78	4.91%
24-Jul-2025	BUY	GLAXO	3150	3570	2970	3162.60	0.40%	3220.00	2.22%
25-Jul-2025	BUY	SUPREME INDS	4330	4850	4100	4306.90	-0.53%	4375.00	1.04%

Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	128.34	2.26%	148.95	18.69%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	341.60	-8.91%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	348.15	-3.29%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	147.15	0.86%	189.00	29.54%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	860.15	13.18%	974.35	28.20%

Thematic Report - Chemical Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jun-2025	BUY	AARTI INDS	469	600	420	420.05	-10.44%	487.00	3.84%
25-Jun-2025	BUY	ARCHEAN CHEMICAL	624	820	540	664.80	6.54%	708.75	13.58%
25-Jun-2025	BUY	CLEAN SCIENCE	1502	1900	1350	1222.30	-18.62%	1521.90	1.32%
25-Jun-2025	BUY	GHCL LTD	615	790	550	596.80	-2.96%	635.00	3.25%
25-Jun-2025	BUY	PCBL CHEM	399	500	350	394.00	-1.25%	437.30	9.60%
25-Jun-2025	BUY	THIRUMALAI CHEM	293	380	260	299.00	2.05%	318.99	8.87%

Thematic Report - Capital Goods

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-Jun-2025	BUY	ABB INDIA	6170	7200	5800	5510.00	-10.70%	6175.00	0.08%
27-Jun-2025	BUY	CUMMINS (I)	3418	4000	3100	3555.50	4.02%	3633.00	6.29%
27-Jun-2025	BUY	SIEMENS	3266	4300	2900	3033.40	-7.12%	3378.80	3.45%

Thematic Report - Pharma

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
25-Jul-2025	BUY	AURO PHARMA	1115	1500	1000	1139.80	2.22%	1172.70	5.17%
25-Jul-2025	BUY	CIPLA	1490	1870	1350	1554.60	4.34%	1579.90	6.03%
25-Jul-2025	BUY	DR REDDY	1280	1670	1100	1270.30	-0.76%	1302.00	1.72%
25-Jul-2025	BUY	LUPIN	1945	2450	1750	1929.10	-0.82%	1992.10	2.42%
25-Jul-2025	BUY	SUN PHARMA	1690	2150	1530	1706.70	0.99%	1748.00	3.43%

Thematic Report - Defence

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Jul-2025	BUY	HAL	4535	5800	4000	4533.90	-0.02%	4577.40	0.93%
31-Jul-2025	BUY	MAZAGON DOCK	2766	3800	2400	2771.20	0.19%	2811.80	1.66%
31-Jul-2025	BUY	GRSE	2570	3300	2200	2611.90	1.63%	2642.40	2.82%
31-Jul-2025	BUY	BHARAT DYNAMICS	1615	2100	1450	1619.00	0.25%	1634.00	1.18%
31-Jul-2025	BUY	COCHIN SHIPYARD	1770	2300	1600	1770.80	0.05%	1804.80	1.97%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
30-Jul-2025	BUY	RBL BANK	260	275	250	268.00	3.08%	BOOK PROFIT	Momentum Call
30-Jul-2025	BUY	GRSE	2555	2690	2490	2626.00	2.78%	BOOK PROFIT	Momentum Call
29-Jul-2025	BUY	VETO SWITCHGEAR	128	136	124	131.00	2.34%	BOOK PROFIT	BTST